

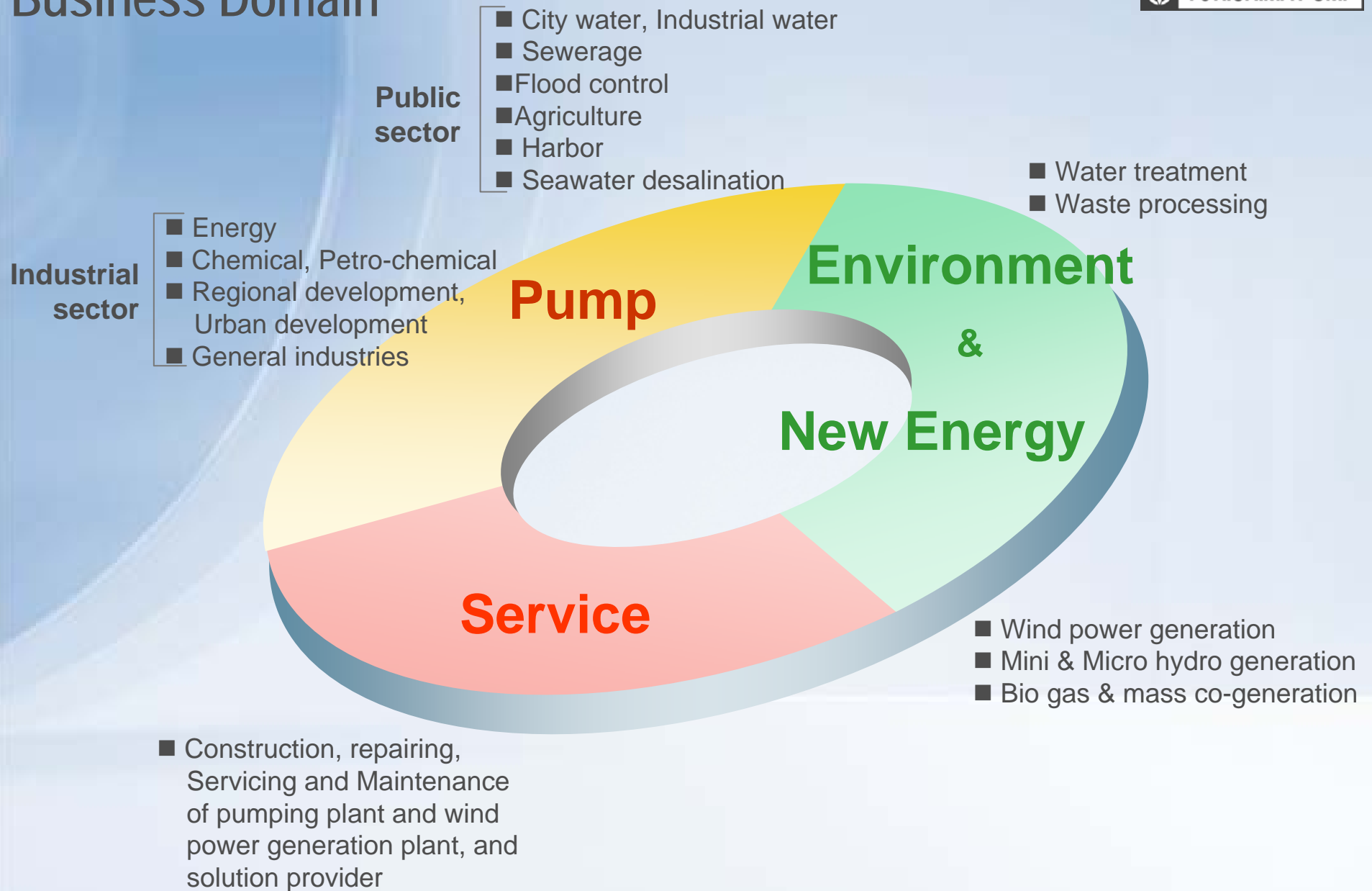
Consolidated Financial Results for First Half FY2007

November 14th 2007

Forecasts regarding future performance in these materials are based on judgment made in accordance with information available at the time this presentation was prepared. Therefore, please notice that there is a risk or uncertainty that the actual results may be different from these predicted results, depending on various factors.

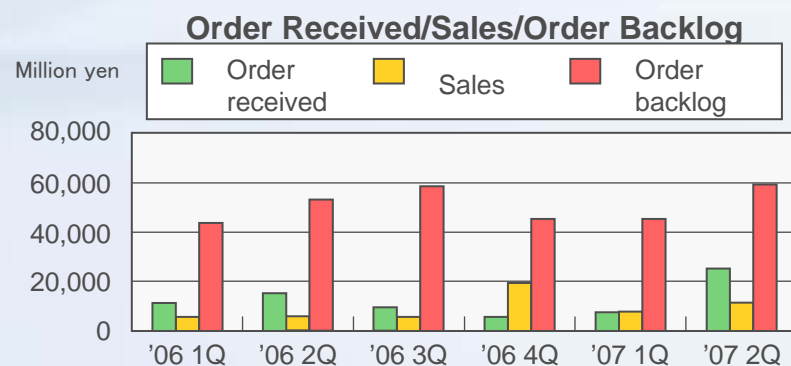
TORISHIMA PUMP MFG. CO., LTD.

Business Domain

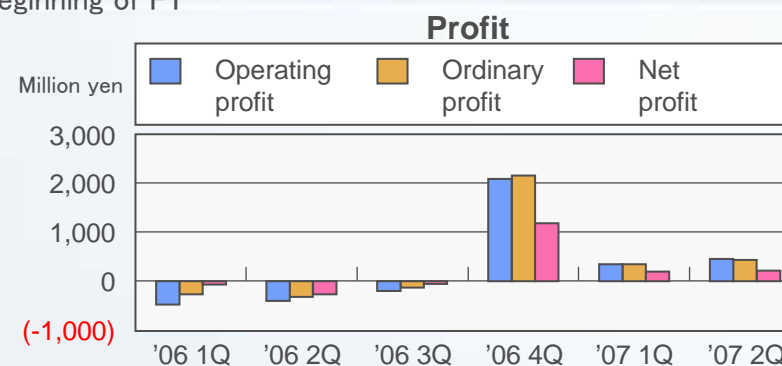


Financial Results for First Half FY2007; Summary

(Million yen)	FY2006		FY2007			
	1H results	Full year results	1H forecast (*)	1H results	Change	Full year forecast
Order received	27,053	43,088	—	32,035	18.4%	44,000
Sales	12,403	36,404	16,000	18,806	51.6%	40,000
Operating profit	△944	852	0	736	—	1,800
Ordinary profit (Ordinary margin)	△672	1,245 (3.4%)	200 (1.3%)	742 (3.9%)	—	2,000 (5.0%)
Net profit	△425	635	120	395	—	1,200
Order backlog	53,653	45,687	—	58,917	9.8%	49,687



(*) Beginning of FY



Financial Results for First Half FY2007; Segment

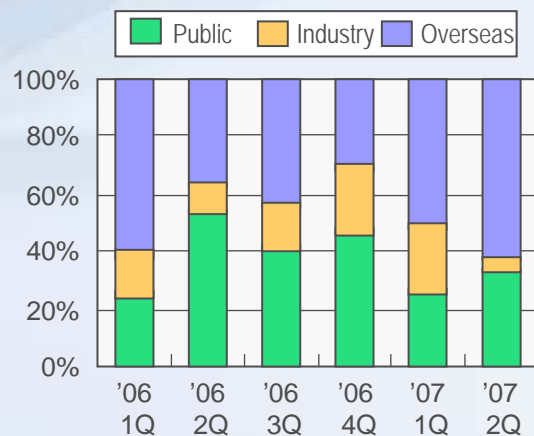
(Million yen)	Order received			Sales			Order backlog		
	1H FY2006	1H FY2007	Change	1H FY2006	1H FY2007	Change	1H FY2006	1H FY2007	Change
Pump including service (service)	26,193 (1,869)	31,106 (2,401)	18.8% (28.4%)	11,885 (1,073)	18,382 (1,713)	54.7% (59.5%)	52,474 (1,862)	57,921 (2,085)	10.4% (11.9%)
Environment & New energy	860	929	8.0%	517	423	△18.1%	1,178	995	△15.5%
Total	27,053	32,035	18.4%	12,403	18,806	51.6%	53,653	58,917	9.8%

*The sum of money of service division is extracted from that of pump division in accordance with our company measure.

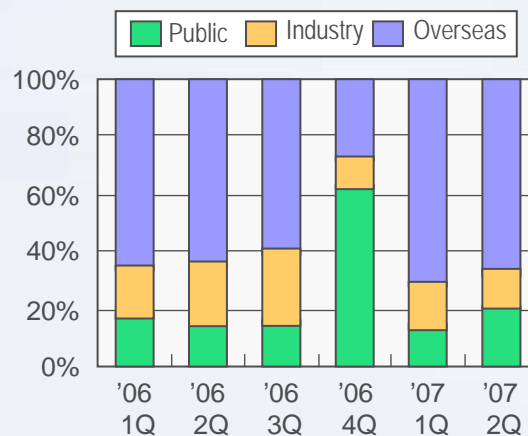
Financial Results for First Half FY2007; Sector

(Million yen)	Order received			Sales			Order backlog		
	1H FY2006	1H FY2007	Change	1H FY2006	1H FY2007	Change	1H FY2006	1H FY2007	Change
Public	10,923	9,952	△8.9%	1,835	3,304	80.0%	14,074	15,042	6.9%
Industry	3,599	2,994	△16.8%	2,647	2,766	4.5%	3,777	3,937	4.2%
Overseas	12,530	19,089	52.3%	7,920	12,734	60.8%	35,801	39,938	11.6%
Total	27,053	32,035	18.4%	12,403	18,806	51.6%	53,653	58,917	9.8%

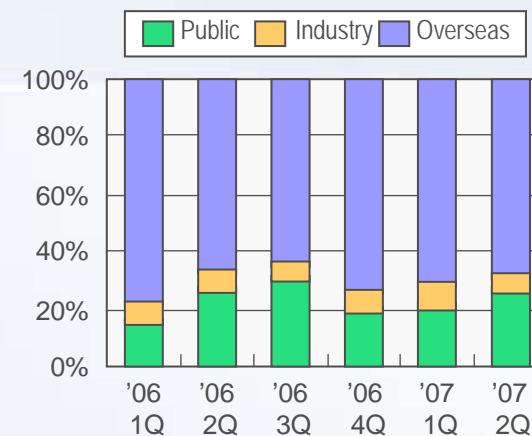
Order received breakdown by sector



Sales breakdown by sector

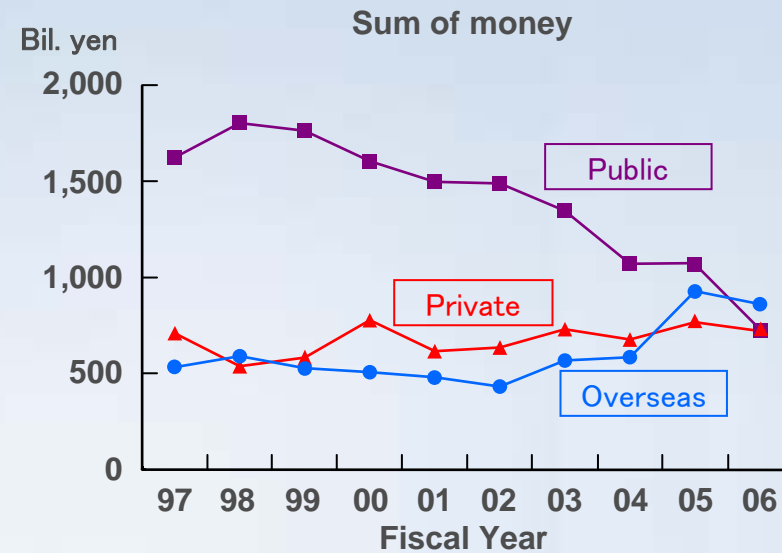
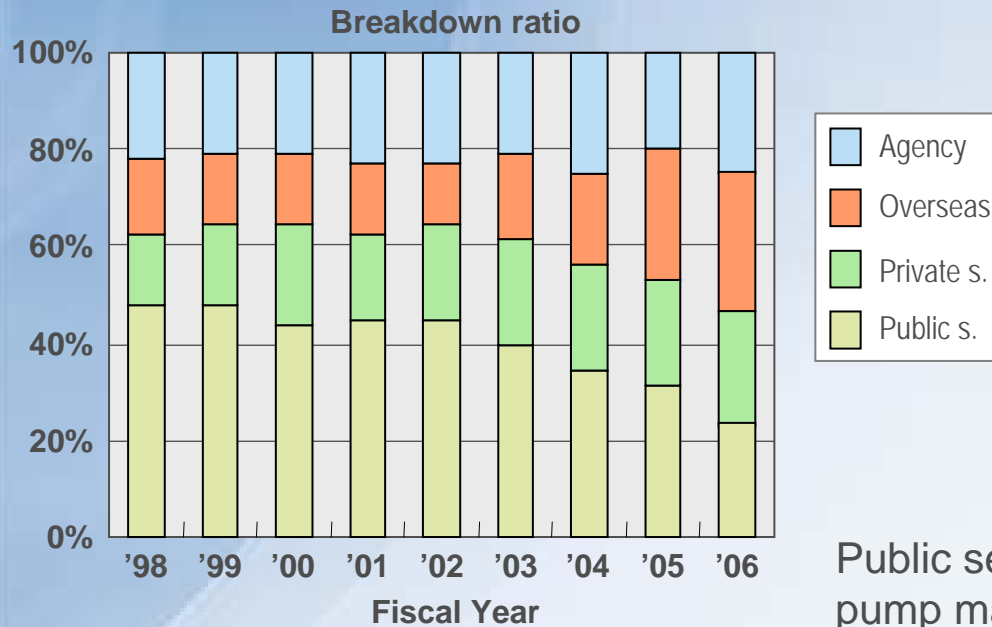


Order backlog breakdown by sector



Japanese pump market

-Change of "Order received" by sector-



Public sector is shrinking from FY 1998 and whole of pump market is in severe competitive situation. On the other hand, overseas market is growing.

(Million yen)

Sector		'98	'99	'00	'01	'02	'03	'04	'05	'06
Public	Sum of money	180,337	176,337	160,550	149,806	148,831	134,685	107,124	106,948	69,504
	Ratio(%)	48.2	48.4	43.7	44.5	44.9	40.1	34.5	30.9	23.9
Private	Sum of money	53,878	58,396	77,895	61,733	63,572	73,130	67,732	77,537	69,286
	Ratio(%)	14.4	16.0	21.2	18.3	19.2	21.8	21.8	22.4	23.8
Overseas	Sum of money	59,055	52,766	50,737	48,032	43,247	56,846	58,578	92,770	81,919
	Ratio(%)	15.8	14.5	13.8	14.3	13.1	16.9	18.9	26.8	28.1
Agency	Sum of money	81,143	76,961	78,116	76,978	75,608	71,500	77,030	68,459	70,310
	Ratio(%)	21.7	21.1	21.3	22.9	22.8	21.3	24.8	19.8	24.2
Total	Sum of money	374,413	364,460	367,298	336,549	331,258	336,161	310,464	345,714	291,019
	Ratio(%)	100	100	100	100	100	100	100	100	100

*The market data of this page are based on a research by "Japan Society of Industrial Machinery Manufacturers".

TORISHIMA structural change

-Order received and Sales-

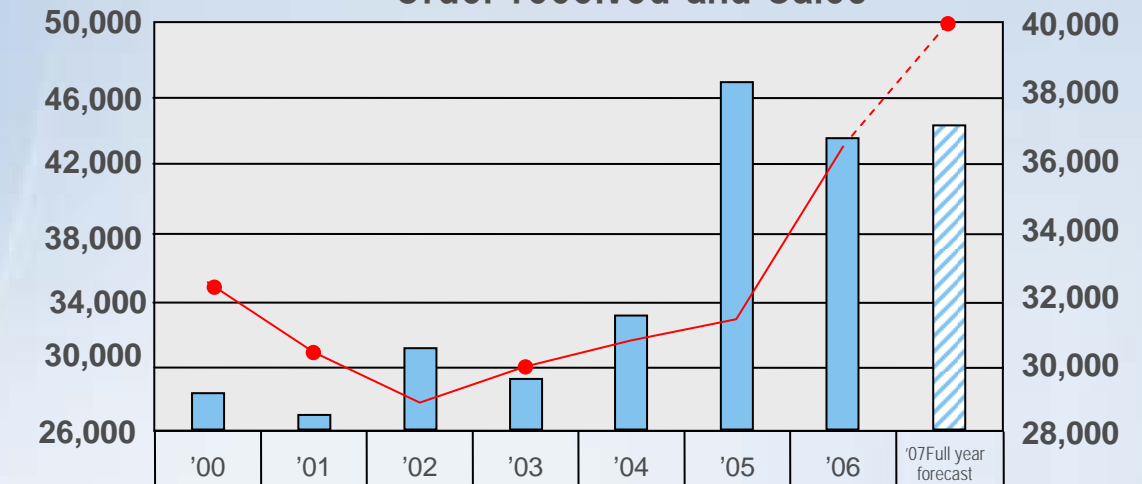
TORISHIMA made structural changes in the pump market business.

In order to keep in line with market which has resulted in steady growth, particularly in the overseas market.

Order received (Mil. yen)

Order received and Sales

Sales (Mil. yen)

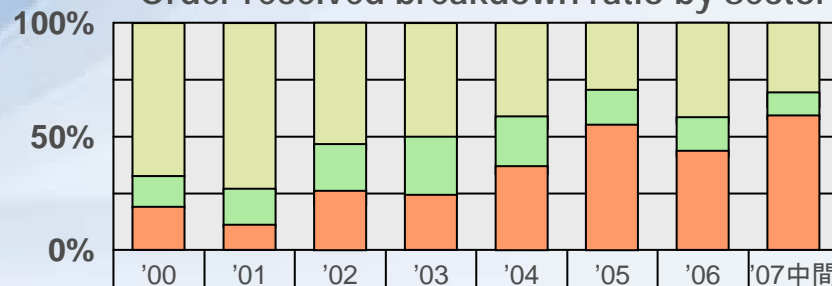


	Order received	28,020	26,816	30,754	28,928	32,600	46,443	43,088	44,000
	Sales	32,265	30,445	28,961	29,912	30,735	31,393	36,404	40,000

Fiscal Year

(Million yen)

Order received breakdown ratio by sector

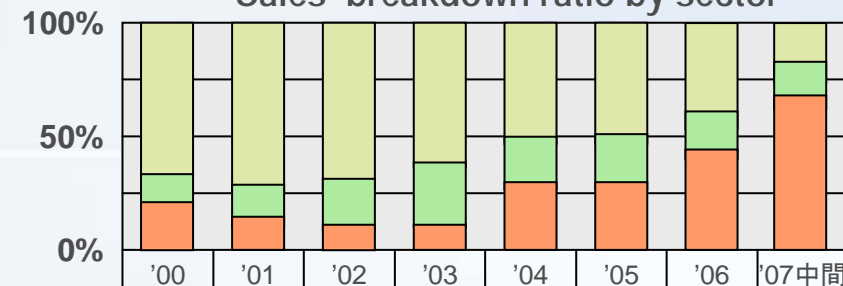


	Public	18,749	19,496	16,447	14,452	13,414	13,507	17,643	9,952
	Private	4,005	4,309	6,371	7,419	7,126	7,177	6,924	2,994
	Overseas	5,264	3,011	7,935	7,057	12,059	25,758	18,520	19,089

Fiscal Year

(Million yen)

Sales breakdown ratio by sector



	Public	21,393	21,593	19,930	18,418	15,352	15,201	14,236	3,304
	Private	3,984	4,416	5,879	8,147	6,054	6,824	6,040	2,766
	Overseas	6,887	4,435	3,152	3,346	9,327	9,367	16,127	12,734

Fiscal Year

(Million yen)

Service Network – Overseas –



TORISHIMA BEIJING LIASON OFFICE

(Sales, Engineering, Service)
Established : Jul. 2006

TORISHIMA (HONG KONG) LIMITED.

(Sales, Engineering, Service)
Establishment : Oct. 1994

TORISHIMA U. S. A. OFFICE

(Sales, Service)
Establishment : Feb. 2003

TORISHIMA EUROPE OFFICE

(Glasgow / U.K.)
(Sales, Engineering, Service)
Established : Jan. 2003

TORISHIMA QATAR PROJECT OFFICE

(Engineering, Service)
Established : May. 2006

TORISHIMA U. A. E.

TORISHIMA Abu-Dhabi Office
(Sales, Engineering, Service)
Established : Sep. 2002

TORISHIMA DUBAI OFFICE

(Sales, Engineering, Service)
Planning to establish soon

TORISHIMA VIETNAM OFFICE

(Sales, Engineering, Service)
Establishment : Dec. 2003

TORISHIMA MALAYSIA SDN.BHD.

(Sales, Engineering, Service)
Establishment : May. 2001

TORISHIMA INDONESIA

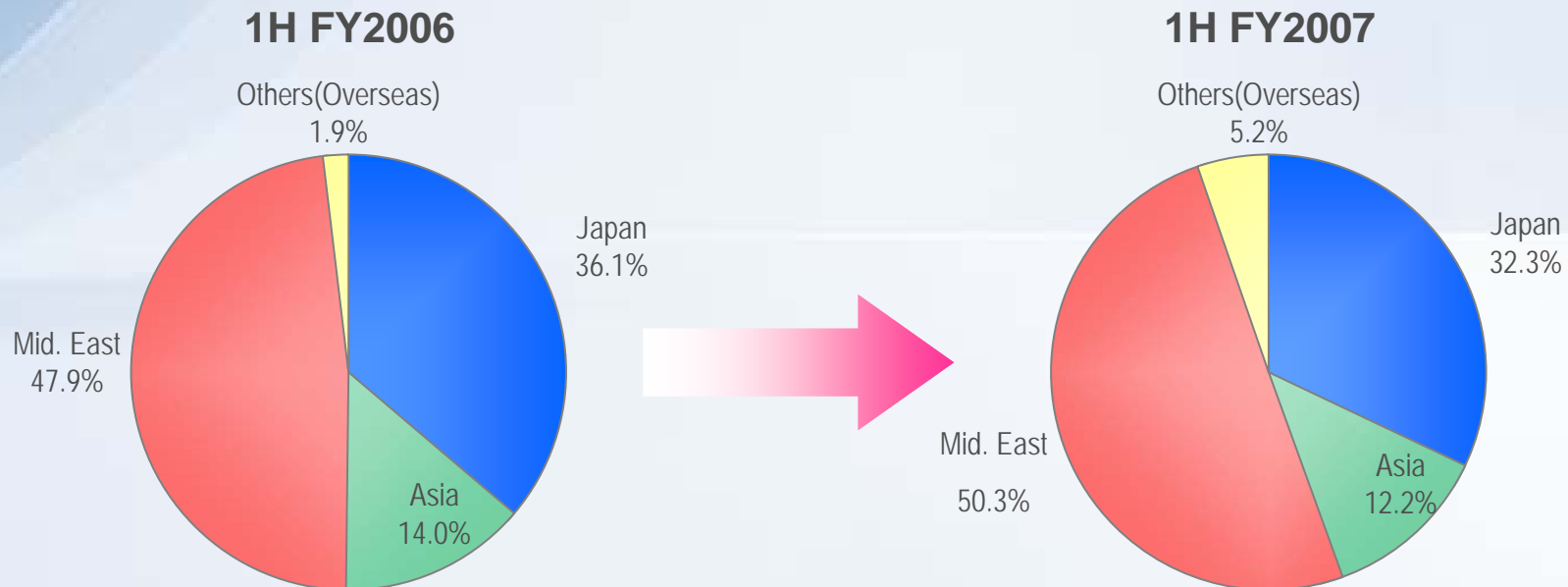
- P.T.GETEKA FOUNINDO (Foundry Factory)
Establishment : 1991
- P.T.TORISHIMA GUNA INDONESIA
(Machining, Assembling Factory)
Establishment : Feb. 1984
- P.T.TORISHIMA GUNA ENGINEERING
(Sales, Engineering, Service)
Establishment : Jan. 1999

TORISHIMA SINGAPORE OFFICE

(Sales, Engineering, Service)
Establishment : Jan. 1979

TORISHIMA Sales breakdown by area

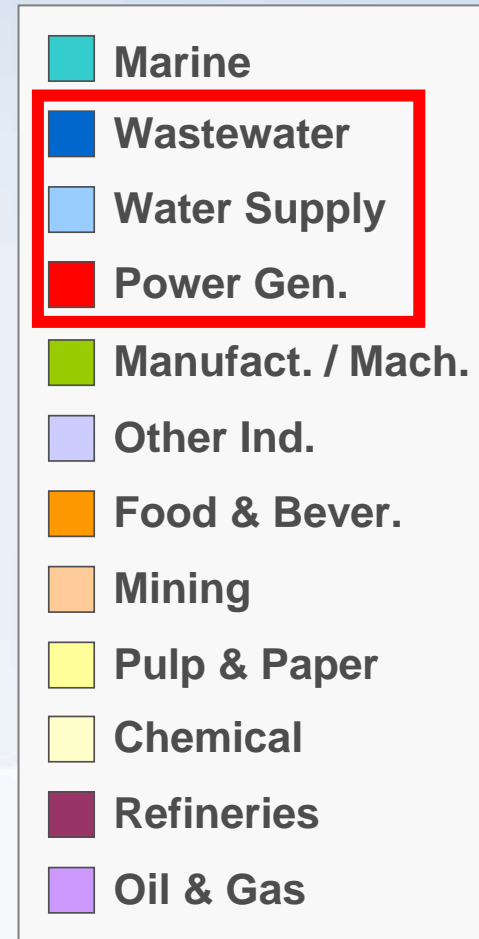
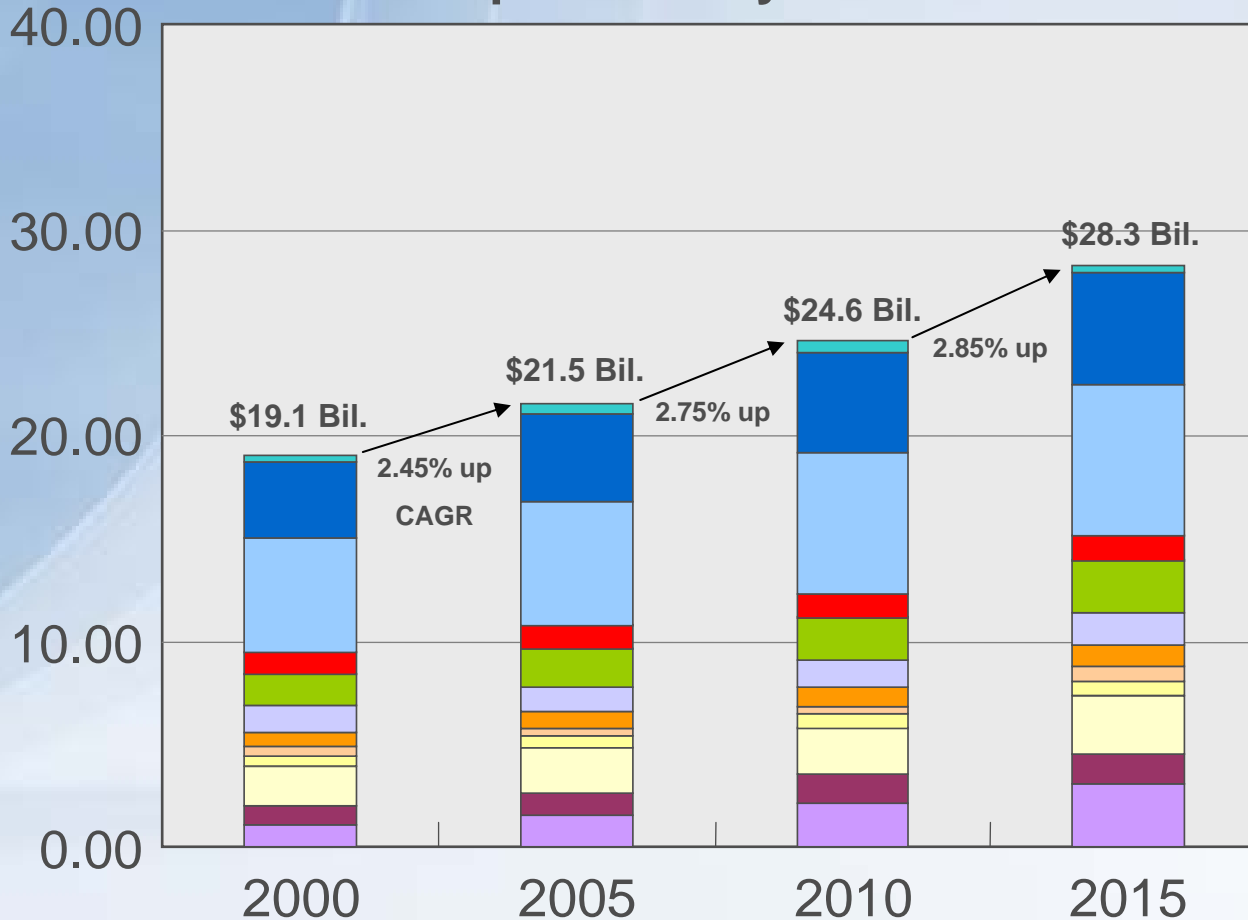
(Million yen)		Japan	Asia	Mid. East	Others (Overseas)	Total
Sales	1H FY2007	6,071	2,294	9,459	980	18,806
	Full year FY2006	20,276	4,089	10,798	1,239	36,404
	1H FY2006	4,483	1,736	5,942	241	12,403
	Change of 1H	35.4%	32.1%	59.2%	306.1%	51.6%



Continuous expansion of worldwide demand for pump

Bil. USD

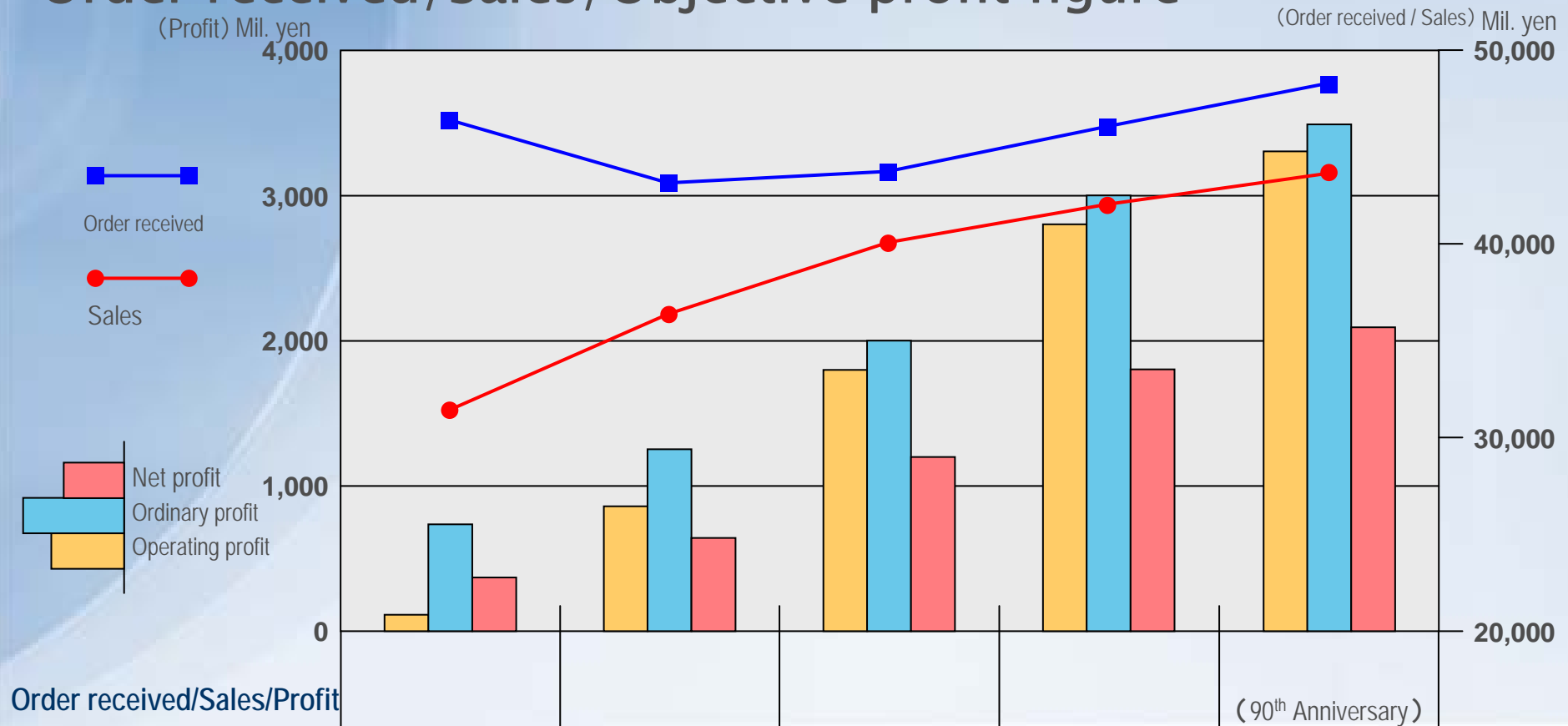
Pump Market by Industries



* Above data are referred to a commercial letter by Onestone Consulting Group.

Middle term management plan

–Order received/Sales/Objective profit figure–



	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
Order Received	46,443	43,088	44,000	46,000	48,000
Sales	31,393	36,404	40,000	42,000	44,000
Operating profit	107	852	1,800	2,800	3,300
Ordinary profit	747	1,245	2,000	3,000	3,500
Net profit	377	635	1,200	1,800	2,100

(Million yen)

Key policies for the mid-term management plan

1. Strengthening of competitive advantage

We aim at building up a competitive advantage in the areas of technology, products and service by MOT (Management Of Technology) system.

2. Promoting for globalization

We establish more markets with in which TORISHIMA can be the top 1 by areas such as industry and process on the worldwide market.

3. Expansion of service business

We make close relationship between the end users who can find something valuable about environment, i.e. saving energy and long life expectancy, placing importance on LCC (Life Cycle Cost).

4. Leveling up factory workforce

We aim at performing operational excellence.

We delivered more than 500,000 pumps in the world of more than 80 countries!



TORISHIMA — Leading Pump Company in The World

<For Power Plant>



Barrel type B.F.P.
(Jandar Power Plant)

<For Desalination Plant>



Various seawater pumps
in the MSF desalination plant
(Al-taweelah A2 Desalination Plant
(Al-taweelah B Desalination Plant))

<For Power Plant>



Ring section B.F.P.
(Fujairah Water
and Power Plant)

<For Desalination Plant>



Double suction drinking water
transmitting pump
with high total head 250m
(Shawwat Water Transmission Scheme)

<For Sewerage>



Vertical sewage pumps in the biggest
sewage plant in Asia
(Stone Cutter Pumping Station, Hong Kong)

<For Power Plant>



Barrel type B.F.P.
(Dalian Power Station)

<For Power Plant>



Boiler circulating pump
(Pusan Combined Cycle
Power Station)

<For Desalination Plant>



Brine recirculation pump
(Sahya)

<For Desalination Plant>



Brine recirculation pump
for the world largest MSF
desalination plant
(Al Shoubha)

<For Desalination Plant>



High pressure pump
for RO desalination plant
(Jeddah)

<For Geothermal Power Plant>



Hot well pump
(Olkaria Geothermal Power Plant)

<For Power Plant>



Ring section B.F.P.
(Iran Power Plant Management Company)

<For Power Plant>



Barrel type B.F.P.
(Auraya Power Station)

<For Water Works>



Distribution pump
(Patat Gedde Pump Station, Surabaya)

<For Water Reclamation Plant>



Discharge pump
(Chang Water Reclamation Plant)

<For Power Plant>



Barrel type B.F.P.



Circulating water pump

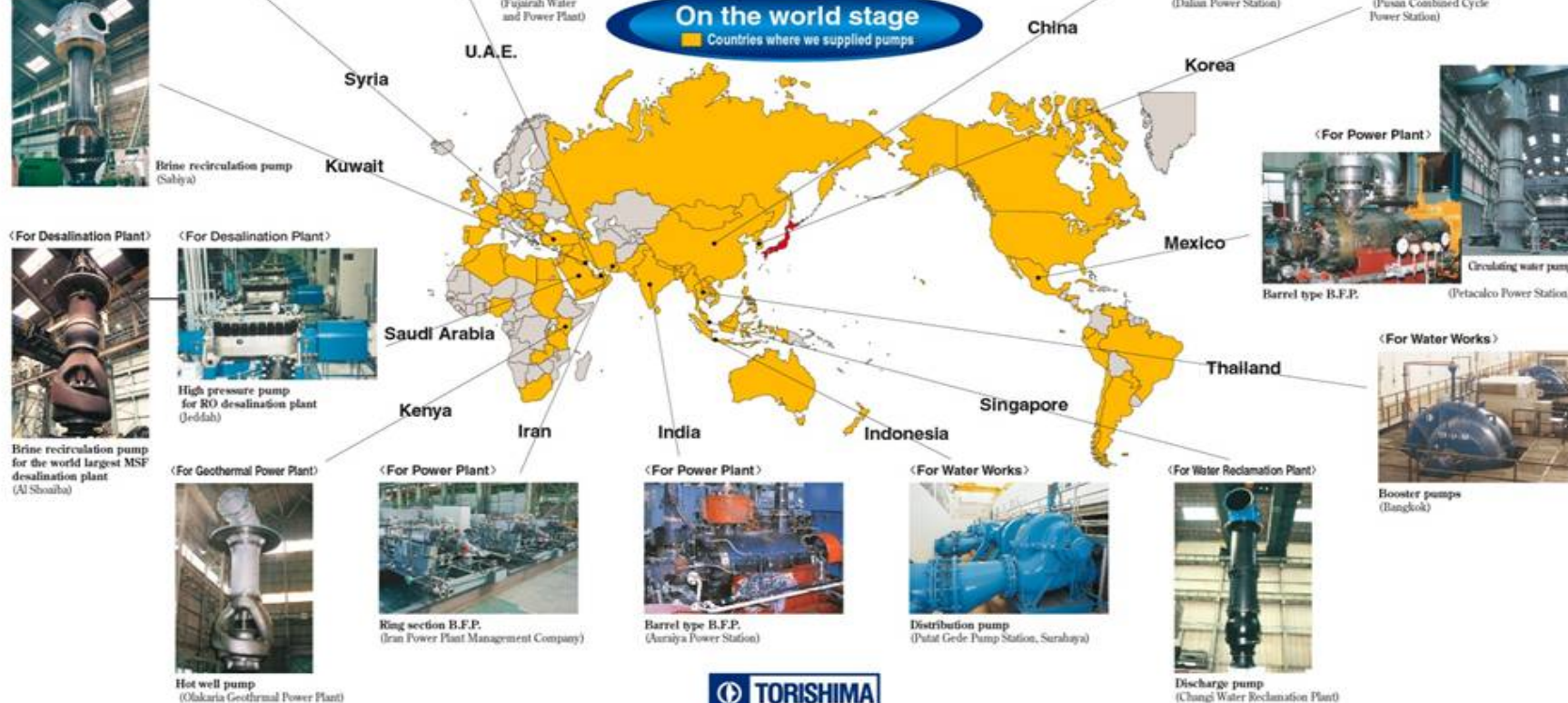
<For Water Works>



Hooster pumps
(Bangkok)

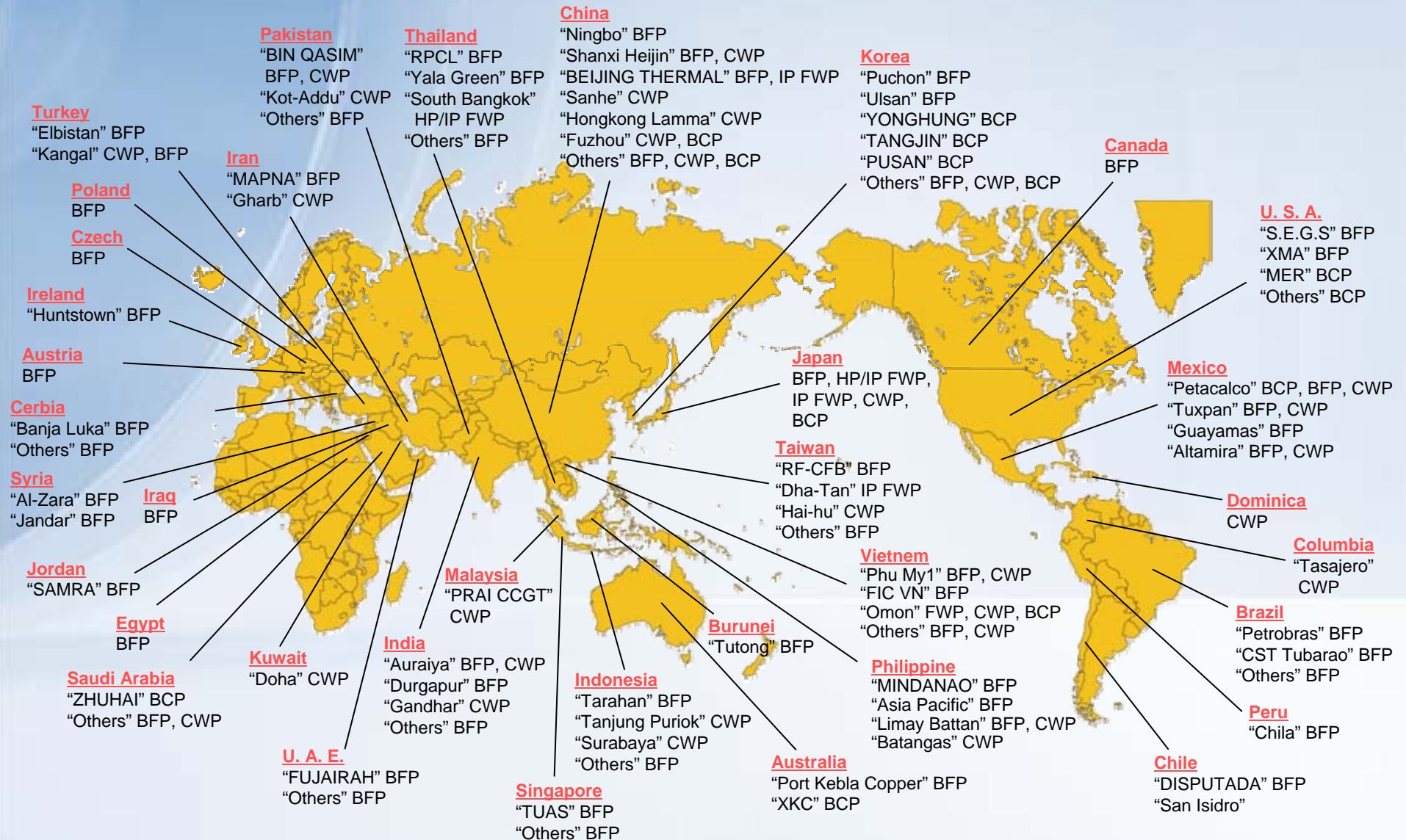
On the world stage

Countries where we supplied pumps



State of the Art Solutions for Products that Address the Global Need for Effective Water and Energy Conservation.

Worldwide TORISHIMA pump for power generation plant



Business performances of pump for the desalination plant in the middle east countries

–more than 2,000 units–

If the pumps for power generation use and water supply use are added on the above figure, that is more than 4,500 unit.

Algeria

- Hamma Desalination Plant (RO)
- ARZEW Desalination and Power Complex (MSF)

Libya

- Abu Taraba Desalination Plant (MED)
- Zuara Desalination Plant (MED)



Kuwait

- Sabiya Distillation Plants Phase 1&2 (MSF)
- Sabiya Distillation Plants Phase 3 (MSF)
- Shuaiba Life Extension (MSF)
- Az-Zour South Stage 3 (MSF)
- Shuwaikh (MSF)
- Sabiya (RO)
- Az-Zour South Stage 2 (MSF)
- Al-Khobar 3 (RO)
- Doha West (MSF)

Qatar

- Ras Laffan B IWPP (MSF)
- Ras Abu Fontas B2 (MSF)

U. A. E.

- Al-Taweelah B (MSF)
- Al-Taweelah A2 (MSF)
- Umm Al-Nar Station B (MSF)
- Ruwais (MSF)

Saudi Arabia

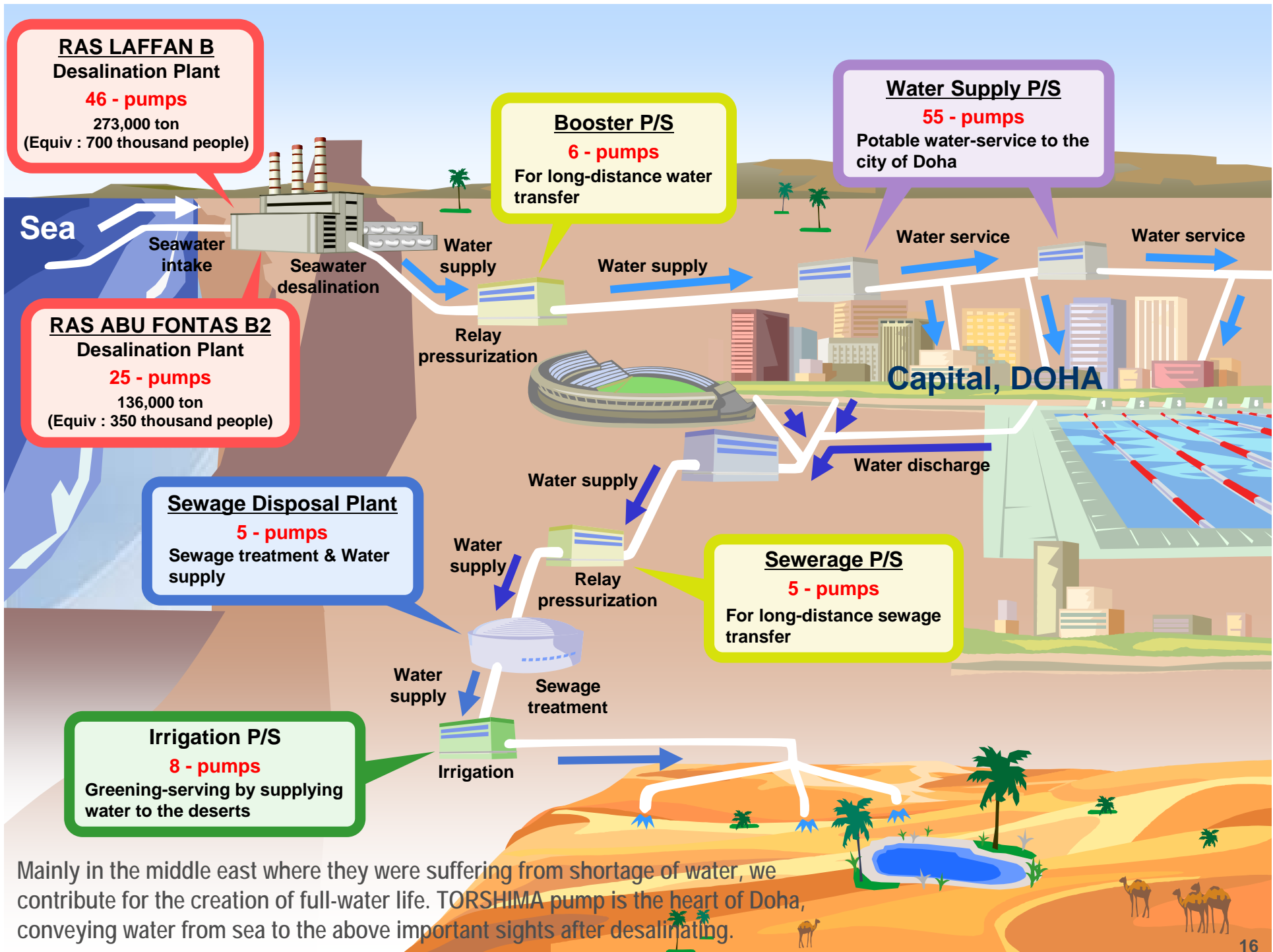
- Rabigh Power & Desalination Plant (RO)
- Shuaibah IWPP Desalination Plant (MSF)
- Al-Jubail Phase 2 (MSF)
- Yanbu Petrochem (MSF)
- Al-Shoaiba 2 (MSF)

Bahrain

- RAJ RO Expansion (RO)

Oman

- Ghubrah V (MSF)



Development of high-efficient pump enables to save energy and decrease damage toward environment !

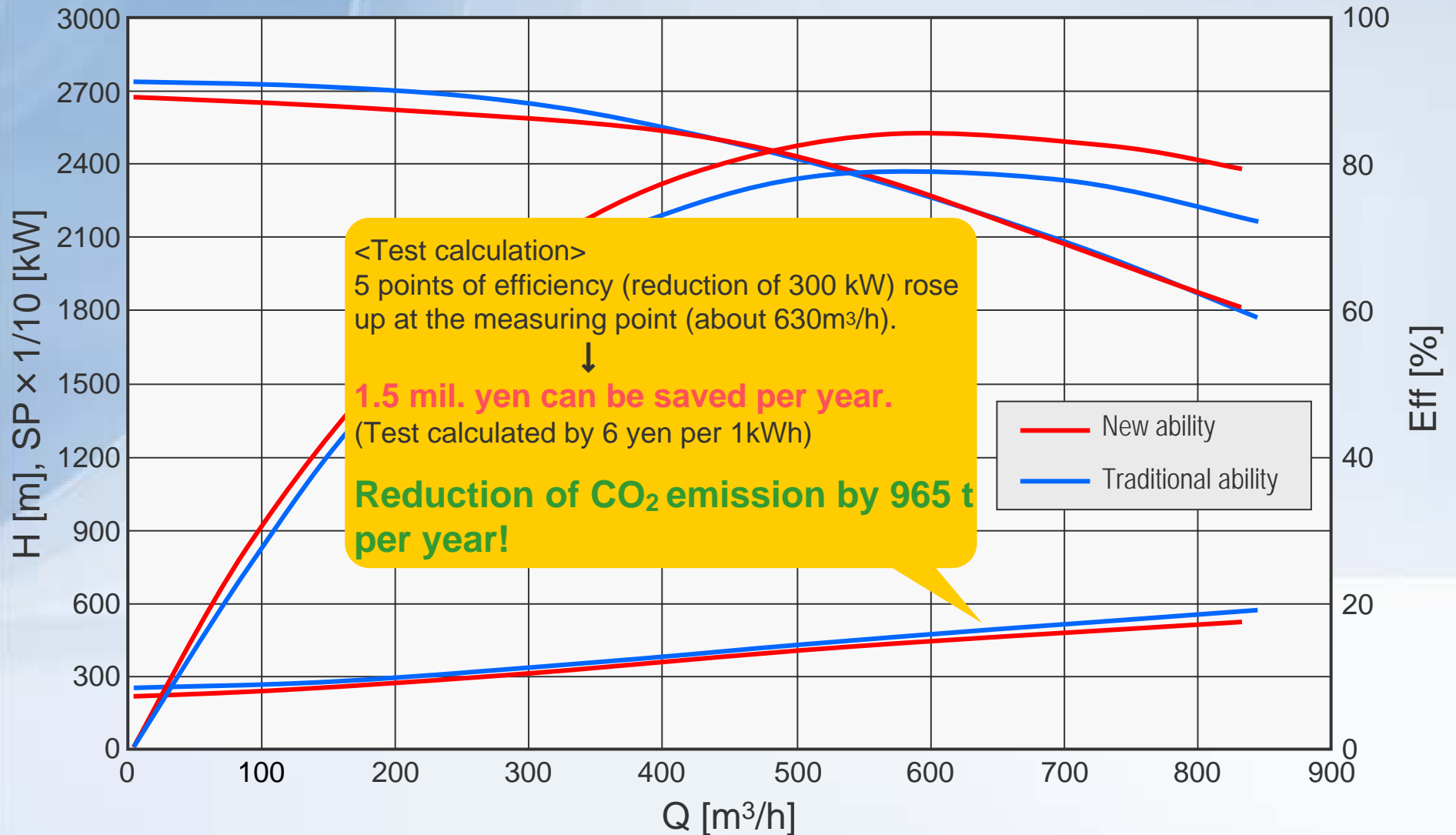
We are working for reducing CO₂ emission positively, by way of saving energy and applying natural energy, as we commit to promote for environmental management on our management policy.

The boiler feed pump of “MH series” which is a basic kind of energy area is getting business performances as a key method for environmental friendly one.

TORISHIMA PUMP MFG.CO.LTD
株式会社 西島製作所



Recent example of improving quality, up by about 5 points.



造水プラント向けポンプ



西島製作所は海水を淡水化する造水プラント向けのポンプを拡販する

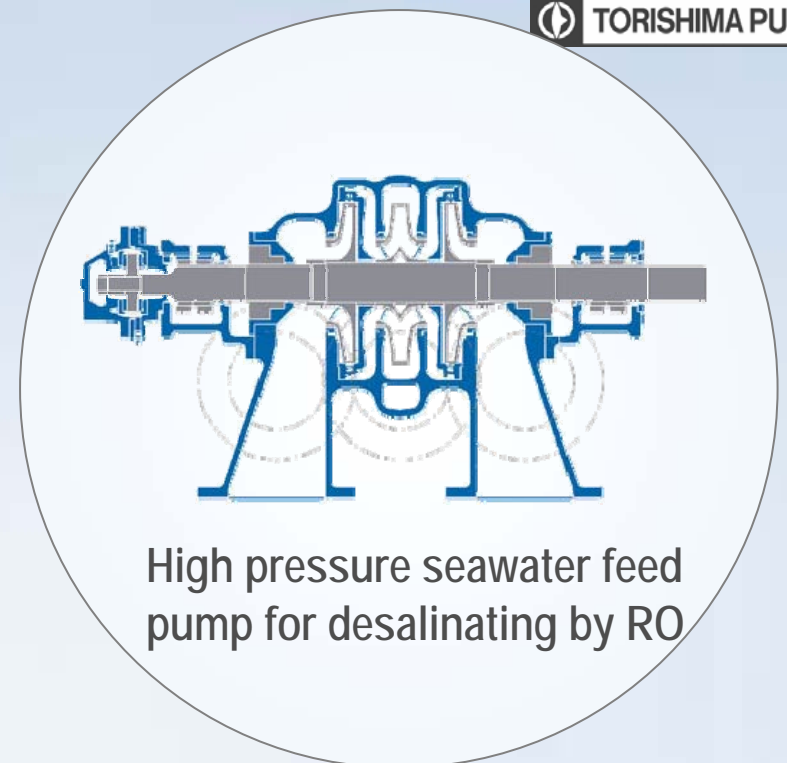
西島製作所が豪州進出 逆浸透膜中心 110億円受注目指す

西島製作所は海水を淡水化する造水プラント向けのポンプを拡販する。このほど豪州のポンプ中堅の西島製作所は海水から真水を作る造水プラント向けのポンプでオーストラリアに進出する。このほど豪州のポンプ中堅の西島製作所は海水から真水を作る造水プラント向けのポンプでオーストラリアに進出する。このほど豪州のポンプ中堅の西島製作所は海水から真水を作る造水プラント向けのポンプでオーストラリアに進出する。

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2007/04/19 Japan Industry & Economy Newspaper



High pressure seawater feed pump for desalinating by RO



Gold Coast City



The same type as being installed as a main pump in Dubai

ドバイ向け海水淡水化用ポンプ

西島製作、36億円で受注

支店も開設

西島製作所はアラブ首長国連邦(UAE)のドバイ市向け海水淡水化プラント用ポンプを受注した。受注額は約36億円。これを受け10月にも、受注業務を現地で管理するドバイ支店を開設する。同プラントは日量64万トン、06年にサウジアラビアでポンプを受注した世界最大の海水淡水化プラント(日量80万トン)に次ぐ規模となる。ドバイでは今後、中継ポンプや下水ポンプの受注も目指す。

イタリアの大手プラントメーカーのフィシアを通じて、ポンプを受注した。200万〜300万人分の水を供給する大規模プラントで、09年から稼働する予定。納めるのはプラント内の循環ポンプ92台。2層ステンレス製の耐海水用ポンプで、本社工場(大阪府高槻市)で生産する。

中東地域の淡水化プラントでは通常、日本や米欧、韓国などのプラントメーカーからポンプを受注している。一方、淡水化プラントからの市街地へ水を長距離移送する中継ポンプ場や下水ポンプ場は、市からポンプ場を受注した地元のゼネコンがポンプを受注することが多かった。

西島製作所は、ドバイ支店をゼネコンに対する営業拠点としても活用する考え。海水淡水化プラント用ポンプの受注が決まったのを好機に、これまでドバイでは実績のなかった中継ポンプと下水ポンプの受注も目指す。

2007/09/14 The Nikkan Kogyo Shimbun, Ltd.